

**KANNUR ASSOCIATION FOR INTERGRATED RURAL  
ORGANISATION AND SUPPORT**

*BURNASSERY, KANNUR - 670 013*

*Statements of Accounts for the year ended  
31<sup>st</sup> March, 2017*



## FORM NO. 10B

[See Rule 17B]

### Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of charitable or religious trusts or institutions

We have examined the balance sheet of KANNUR ASSOCIATION FOR INTEGRATED RURAL ORGANISATION AND SUPPORT AAAAK2977R [name and PAN of the trust or institution] as at 31/03/2017 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named institution visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below:

...NIL...

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -


- i. In the case of the balance sheet of the state of affairs of the above-named institution as at 31/03/2017
- ii. In the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2017

The prescribed particulars are annexed hereto.



Place : KANNUR  
Date : 18/05/2017

For JACOB AND GEORGE  
Chartered Accountants

  
(MANUEL CYRIAC FCA)  
PARTNER

Membership No: 203824  
Registration No: 005391S

#### Branches

- 1) M/s Jacob & George, Chartered Accountants, Milkyway Apartments, TB Road Junction, Kanhangad, Kasargod, Ph :04672-204731(O), 04672-201644(R)
- 2) M/s. Jacob & George, Chartered Accountants, Opp.Thiruvangad Girls High School, Thalassery, Kannur-670 103, Ph : 0490-2341744
- 3) M/s. Jacob & George, Chartered Accountants, IInd Floor, Lilly's Arcade, Spices Street North End, Judges Avenue, Kaloor, Emakulam-682018, Ph : 0484-2400021

**ANNEXURE**  
**STATEMENT OF PARTICULARS**

*I Application of income for charitable or religious purposes.*

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	₹ 17,469,456/-
2.	Whether the institution has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No
3.	Amount of income Accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust Wholly for such purposes.	₹ 17,93,912/-
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6.	Whether the amount of income of mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	NA
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(B)? If so, the details thereof.	NA
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :-	
a.	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
b.	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii), or	No
c.	has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No

**II. Application or use of income or property for the benefit of persons referred to in section 13 [3].**

1.	Whether any part of the income or property of the institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any.	NO
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2.	Whether any land, building or other property of the institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	<b>NO</b>
3.	Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.	<b>NO</b>
4.	Whether the services of the institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	<b>NO</b>
5.	Whether any share, security, or other property was purchased by or on behalf of the institution during the previous year from any such person? If so, give details thereof together with the consideration paid.	<b>NO</b>
6.	Whether any share, security, or other property was sold by or on behalf of the institution during the previous year to any such person? If so, the details thereof together with the consideration received.	<b>NO</b>
7.	Whether any income or property of the institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	<b>NO</b>
8.	Whether the income or property of the institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	<b>NO</b>

**III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.**

Sl.No	Name and address of the concern	Where the concern is a company No. and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year-say. Yes/No

For JACOB AND GEORGE  
Chartered Accountants



(MANUEL CYRIAC FCA)  
PARTNER

Membership No: 203824  
Registration No: 0053915

Place :KANNUR  
Date : 18/05/2017

**KANNUR ASSOCIATION FOR INTEGRATED RURAL ORGANISATION AND SUPPORT**  
**BURNASSERY, KANNUR - 670 013**  
**BALANCE SHEET AS ON 31st MARCH, 2017**

<u>Previous Year</u> ₹	<u>Sch. No.</u>	<u>Current Year</u> ₹
<b><u>I. SOURCE OF FUNDS</u></b>		
<b><u>GENERAL FUND</u></b>		
		11,762,168.30
		768,345.60
11,762,168		12,530,513.90
5,654,582	<b><u>A</u></b>	7,879,206.00
427,500	<b><u>SCHOLARSHIP FUND</u></b>	427,500.00
3,403,000	<b><u>B</u></b>	3,478,000.00
----- 21,247,250 =====	<b>TOTAL</b>	----- 24,315,219.90 =====

**II. APPLICATION OF FUNDS**

5,289,243	<b><u>1. FIXED ASSETS</u></b>	<b><u>C</u></b>	4,719,010.00
<b><u>2. CURRENT ASSETS</u></b>			
4,869,186	a) Cash and Bank Balances	<b><u>D</u></b>	6,526,100.90
10,745,622	b) Project Expenditure to be Refunded	<b><u>E</u></b>	12,600,618.00
226,838	c) Tax Deducted at Source		11,335.00
116,361	d) Jeevan Madhur LIC		30,656.00
	e) Advance for Scholarship		427,500.00
			----- 19,596,209.90
----- 21,247,250 =====	<b>TOTAL</b>		----- 24,315,219.90 =====

**AUDITORS' REPORT**

As per our report of even date attached separately

JACOB & GEORGE  
Chartered Accountants  
Firm Regn. No: 005391S

Place : Kannur  
Date : 18/05/2017



MANUEL CYRIAC E.C.A.  
(Partner)  
Membership No. 203824

**KANNUR ASSOCIATION FOR INTEGRATED RURAL ORGANISATION AND SUPPORT  
BURNASSERY, KANNUR - 670 013  
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2017**

**Previous Year**

₹

**Current Year**

₹

**INCOME**

721,000	By	Rent Received	605,850.00
177,744	▪	Bank Interest Received	172,239.00
44,569	▪	LIC Commission Received	25,376.60
115,268	▪	Interest Received on FD	106,395.00
193,890	▪	Meeting expense Reimbursed	255,768.00
2,124,000	▪	Donation Received	1,362,000.00
16,025	▪	KAIROS Kolping development fund	-
46,040	▪	Akshaya Project Receipts	74,100.00
20,140	▪	Other Income	770.00
63,150	▪	KSSF	-
-	▪	Interest on TDS Refunded	12,288.00

**3,521,826**

**TOTAL (A)**

**2,614,786.60**

**EXPENDITURE**

5,332	To	Interest and Bank Charges	24,908.00
-	▪	Cost Guard Academy Survey	53,930.00
19,470	▪	Office Expense	5,380.00
36,981	▪	Electricity charges	33,639.00
46,797	▪	Audit Fee	53,445.00
670,089	▪	Kolping development fund	546,020.00
22,683	▪	Telephone Expense	26,498.00
21,120	▪	Computer maintenance	31,880.00
9,447	▪	Other Expense	24,240.00
40,087	▪	Currency less digital cash training	18,000.00
193,890	▪	Meeting expenses	255,768.00
46,040	▪	Akshaya project	74,100.00
-	▪	Commision Paid	17,909.00
84,468	▪	Printing & Stationery	35,533.00
28,839	▪	Repairs & Maintenance	3,360.00
31,220	▪	Vehicle maintenance	42,332.00
25,000	▪	Donation Paid	15,650.00
149,901	▪	Kolping Chennai	13,616.00
63,150	▪	KSSF	-
4,159	▪	Loss on sale of Xerox	-
638,438	▪	Depreciation	570,233.00

**2,137,111**

**TOTAL (B)**

**1,846,441.00**

**1,384,716 Excess of Income over Expenditure for the year (A-B)**

**768,345.60**

**AUDITORS' REPORT**

As per our report of even date attached separately

Place : Kannur  
Date : 18/05/2017



For **JACOB & GEORGE**  
Chartered Accountants  
Firm Regn. No: 005391S

**MANUEL CYRIAC E.C.A.**  
(Partner)  
Membership No. 203924

**KANNUR ASSOCIATION FOR INTEGRATED RURAL ORGANISATION AND SUPPORT**  
**BURNASSERY, KANNUR - 670 013**  
**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2017**

<b>RECEIPTS</b>	<b>NOTE NO.</b>		
To <u>Opening Balances</u>			
Cash on Hand		46,701.49	
With Banks		3,443,202.81	
FD		1,379,282.00	4,869,186.30
* Kolping India Project Receipts	<b>1</b>		1,878,526.00
* Akshaya Project Receipts			74,100.00
* Water Shed Project Receipts			1,351,681.00
* IEC - Healthy fish outlet			2,243,040.00
* SAFP(I) Project			4,242,400.00
* Kairos Corpus Fund for Housing Loan Receipt			291,200.00
* Jeevan Madhur LIC			298,634.00
* Jalanidi Project	<b>2</b>		53,700.00
* KSBCDC	<b>3</b>		6,289,400.00
* LIC Commission		25,376.60	
* Less : TDS		1,215.00	24,161.60
* Meeting expense Reimbursed			255,768.00
* Bank Interest Received			172,239.00
* Interest Received on FD		106,395.00	
* Less : TDS		10,114.00	96,281.00
* Other Income			770.00
* Rent from kolping centre			605,850.00
* Karithas KLM Project			
* Donation Received			1,362,000.00
* Security Deposit			275,000.00
* TDS Refund			226,832.00
* Interest on TDS Refunded			12,288.00
			<b>24,623,056.90</b>
			=====
<b>TOTAL</b>			

<b>PAYMENTS</b>			
By IEC - Healthy fish outlet			2,243,040.00
* SAFP(I) Project			1,986,235.00
* Watershed			1,899,000.00
* Akshaya project			74,100.00
* Jeevan Madhur LIC			212,929.00
* KSBCDC	<b>4</b>		6,289,400.00
* Kolping India Project Expenses	<b>5</b>		2,850,280.00
* Commision Paid			17,909.00
* Jalanidhi Project	<b>6</b>		1,272,000.00
* Repairs & Maintenance			3,360.00
* Cost Guard Academy Survey			53,930.00
* Currency less digital cash training			18,000.00
* Bank charges			24,908.00
* Computer maintenance			31,880.00
* Printing & Stationery			35,533.00



**Cont'd..2**

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* Vehicle maintenance	42,332.00
* Telephone Expense	26,498.00
* Electricity charges	33,639.00
* Meeting expenses	255,768.00
* Audit Fee	53,445.00
* Donation Paid	15,650.00
* Other Expense	24,240.00
* Office Expense	5,380.00
* Security Deposit Repaid	200,000.00
* Advance for Scholarship paid	427,500.00
* <u>Addition to Fixed Asset</u> - As per Schedule	-
* <u>Closing Balances</u> - As per Schedule	6,526,100.90
<b>TOTAL</b>	<b>24,623,056.90</b>


**AUDITORS' REPORT**

As per our report of even date attached seperately

For JACOB & GEORGE  
Chartered Accountants  
Firm Regn. No: 0053915

Place : Kannur  
Date : 18/05/2017



  
MANUEL CYRIAC F.C.A.  
(Partner)  
Membership No. 203824



**KANNUR ASSOCIATION FOR INTEGRATED RURAL ORGANISATION AND SUPPORT**  
**BURNASSERY, KANNUR - 670 013**  
**ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2017**  
**SCHEDULE TO BALANCESHEET ITEMS**

**A EARMARKED FUND**

**1. IEC PROJECT**

Balance as per last Balance Sheet	-
Add : Received during the year	2,243,040.00
Less : Expended during the year	2,243,040.00
	-----

**2. KOLPING INDIA PROJECT FUNDS**

**Kolping IGP Fund**

Balance as per last Balance Sheet	1,847,025.00	
Add : Received during the year	-	
Less : Expended during the year	-	
	-----	1,847,025.00

**Kolping CIGP Fund**

Balance as per last Balance Sheet	660,478.00	
Add : Received during the year	200,000.00	
	-----	
	860,478.00	
Less : Expended during the year	193,311.00	
	-----	667,167.00

**Kolping MAP Fund**

Balance as per last Balance Sheet	373,613.00	
Add : Received during the year	90,000.00	
	-----	
	463,613.00	
Less : Expended during the year	70,147.00	
	-----	393,466.00

**Kolping VTP Fund**

Balance as per last Balance Sheet	316,600.00	
Add : Received during the year	100,000.00	
	-----	
	416,600.00	
Less : Expended during the year	47,850.00	
	-----	368,750.00

**Kolping Housing Fund**

Balance as per last Balance Sheet	998,750.00	
Add : Received during the year	200,000.00	
	-----	
	1,198,750.00	
Less : Expended during the year	143,914.00	
	-----	1,054,836.00



Cont'd..2

...2..

**Kolping India Project Seminar Fund**

Balance as per last Balance Sheet	200.00	
Add : Received during the year	-	
	<hr/>	
	200.00	
Less : Expended during the year	200.00	
	<hr/>	

**Kolping india SAP Fund**

Balance as per last Balance Sheet	110,000.00	
Add: Received during the year	90,000.00	
	<hr/>	
		200,000.00

**KSBCDC**

Balance as per last Balance Sheet	-	
Add : Received during the year	6,289,400.00	
Less : Expended during the year	6,289,400.00	
	<hr/>	

**3. WATERSHED PROJECT**

Balance as per last Balance Sheet	650,006.00	
Add : Received during the year	1,351,681.00	
	<hr/>	
	2,001,687.00	
Less : Expended during the year	1,899,000.00	
	<hr/>	
		102,687.00

**4. SAFP(I) PROJECT**

Balance as per last Balance Sheet	64,050.00	
Add : Received during the year	4,242,400.00	
	<hr/>	
	4,306,450.00	
Less : Expended during the year	1,986,235.00	
	<hr/>	
		2,320,215.00

**5. KAIROS CORPUS FUND FOR HOUSING PROJECT**

Balance as per last Balance Sheet	633,860.00	
Add : Received during the year	291,200.00	
	<hr/>	
	925,060.00	
Less : Expended during the year	-	
	<hr/>	
		925,060.00

**7,879,206.00**



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**B SECURITY DEPOSIT**

Biju Kunnul	600,000.00	
Jose Lukose	1,000,000.00	
Mani M	28,000.00	
Muhammad Ali KP	425,000.00	
Mujeeb Azhikodan	600,000.00	
Shaji PV	100,000.00	
Sreeja C	225,000.00	
Padmanabhan KP	225,000.00	
Gireesan V	225,000.00	
Krishnaprabha KV	50,000.00	
		----- <b>3,478,000.00</b> =====

**D CASH AND BANK BALANCES**

Cash on hand		116,189.49
<u>With Banks</u>		
Aralam Service Co - op Bank, A/c No:3678	74,954.00	
Catholic Syrian Bank, A/c No:001101731691190001	2,945,345.61	
East Eleri Service Co-op Bank, A/c No. 6270	11,098.00	
Federal Bank Ltd A/c No 10980100199604	7,404.00	
KGB A/c No.88000	15,307.00	
KGB A/c No.6460	32,473.00	
KGB A/c No.1469	67,171.00	
KGB A/c No.7505		
ICICI Bank, A/c No:018101009730	76,558.00	
Irikkur Service Co-operative Bank A/c No.7702	49,072.00	
Axis Bank CA A/c No.914020014606830	78,940.05	
Federal Bank (Unarve) A/c No. 231928	16,471.00	
Naduvil Service Co-op Bank (57056)	20,581.00	
SIB Pilathara, A/c No.01916	777,376.00	
South Indian Bank, A/c No:7516, Kannur	116,185.00	
Federal Bank A/c No. 216085	438,277.00	
Madal Co-op Bank, A/c No. 3628	153,041.00	
CSB 03150705	71,108.50	
Kooveri co-op bank padappengad	180,770.00	
KGB Palavayal (Kannivayal) A/c No. 10726	141,263.00	
Syndicate Bank A/c No. 2071	39,385.00	
South Indian Bank, A/c No. 06130530007465	136,811.00	
South Indian Bank, A/c No. 4862	52,297.25	
Canara Bank A/c No. 0218	22,475.00	
		----- 5,524,363.41
<u>Fixed Deposit</u>		
With Federal Bank A/c No. 1194	295,535.00	
With Federal Bank A/c No. 1186	295,006.00	
With Federal Bank A/c No. 1202	295,007.00	885,548.00
		----- <b>6,526,100.90</b> =====



Cont'd...4

**KANNUR ASSOCIATION FOR INTEGRATED RURAL ORGANISATION AND SUPPORT**  
**BURNASSERY, KANNUR - 670 013**  
**ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2017**  
**SCHEDULE TO BALANCE SHEET ITEMS**

**SCHEDULE C : FIXED ASSETS**

Sl. No.	PARTICULARS	W.D.V as on 01/04/2016	Addition during the year	Deduction during the year	TOTAL	DEPRECAITTON Rate %	Amount	W.D.V as on 31/03/2017	
<b>IMMOVABLE PROPERTY</b>									
1	BUILDING	2,426,533.00	-	-	2,426,533.00	10	242,653.00	2,183,880.00	
2	BUILDING - KOLPING	2,317,082.00	-	-	2,317,082.00	10	231,708.00	2,085,374.00	
3	LAND	5,000.00	-	-	5,000.00	-	-	5,000.00	
		4,748,615.00	-	-	4,748,615.00		474,361.00	4,274,254.00	
<b>MOVABLE PROPERTY</b>									
4	FURNITURE AND FITTINGS	235,918.00	-	-	235,918.00	10	23,592.00	212,326.00	
5	ELECTRICAL FITTINGS	25,608.00	-	-	25,608.00	10	2,561.00	23,047.00	
6	COMPUTER	66,661.00	-	-	66,661.00	60	39,997.00	26,664.00	
6	MOTOR BIKE KL 13 G - 1504	3,660.00	-	-	3,660.00	15	549.00	3,111.00	
7	MOTOR BIKE KL 13 M - 9444	8,539.00	-	-	8,539.00	15	1,281.00	7,258.00	
8	VIDEO CAMERA	4,392.00	-	-	4,392.00	15	659.00	3,733.00	
9	MOTOR CAR	152,958.00	-	-	152,958.00	15	22,944.00	130,014.00	
10	PRINTER	42,892.00	-	-	42,892.00	10	4,289.00	38,603.00	
	<b>TOTAL</b>	<b>5,289,243.00</b>	<b>-</b>	<b>-</b>	<b>5,289,243.00</b>		<b>570,233.00</b>	<b>4,719,010.00</b>	



d) MAP			
Balance as per last Balance Sheet	326,685.00		
Add : Given to beneficiaries	90,000.00		
	<hr/>		
	416,685.00		
Less : Refunded by Beneficiaries	52,100.00		
	<hr/>		
		364,585.00	
e) Kolping India SAP			
Balance as per last Balance Sheet	104,000.00		
Add : Given to beneficiaries	200,000.00		
	<hr/>		
	304,000.00		
Less : Refunded by Beneficiaries	4,000.00		
	<hr/>		
		300,000.00	
f) VTP			
Balance as per last Balance Sheet	279,400.00		
Add : Given to beneficiaries	100,000.00		
	<hr/>		
	379,400.00		
Less : Refunded by Beneficiaries	46,850.00		
	<hr/>		
		332,550.00	
		<hr/>	
		<b>12,600,618.00</b>	
		=====	



**KANNUR ASSOCIATION FOR INTEGRATED RURAL ORGANISATION AND SUPPORT**  
**BURNASSERY , KANNUR - 13**  
**ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2017**  
**DETAILS OF ACCOUNTS TO RECEIPTS & PAYMENTS ACCOUNT**

**1 KOLPING INDIA PROJECT RECEIPTS**

Kolping India SAP	90,000.00	
Kolping India CIGP	200,000.00	
Kolping India MAP	90,000.00	
Kolping India VTP Fund	100,000.00	
Kolping India Subsidy Received	150,000.00	
Kolping India Housing Fund	200,000.00	
Kolping India Beneficiaries	593,304.00	
Kolping Chennai	455,222.00	
	-----	<b>1,878,526.00</b>
		=====

**2 JALANIDHI PROJECT**

Jalanidi Irikkur		
Jalanidi kolayad	53,700.00	
	-----	<b>53,700.00</b>
		=====

**3 KSBCDC (RECEIPTS)**

KSBCDC 14-16	239,400.00	
KSBCDC 16-19	6,050,000.00	
	-----	<b>6,289,400.00</b>
		=====

**4 KSBCDC (PAYMENTS)**

KSBCDC 14-16	239,400.00	
KSBCDC 16-19	6,050,000.00	
	-----	<b>6,289,400.00</b>
		=====

**5 KOLPING INDIA PROJECT EXPENSES**

Kolping Chennai	468,838.00	
Kolping development fund	546,020.00	
Kolping India CIGP Fund	193,311.00	
Kolping India housing Fund	143,914.00	
Kolping India Seminar fund	200.00	
Kolping India MAP Fund	70,147.00	
Kolping India VTP Fund	47,850.00	
Kolping India Subsidy Paid	150,000.00	
Kolping India beneficiary	1,230,000.00	
	-----	<b>2,850,280.00</b>
		=====

**6 JALANIDHI PROJECT EXPENSE**

Jalanidi Irikkur	528,000.00	
Jalanidi kolayad	744,000.00	
	-----	<b>1,272,000.00</b>
		=====



**E PROJECT EXPENDITURE TO BE REFUNDED****1. JALANIDHI PROJECT**

Balance as per last Balance Sheet	3,464,461.00	
Add : Paid during the year	528,000.00	
	<hr/>	
	3,992,461.00	
Less : Expended during the year	-	
	<hr/>	3,992,461.00

**2. JALANIDHI KOLAYAD**

Balance as per last Balance Sheet	4,043,662.00	
Add : Paid during the year	744,000.00	
	<hr/>	
	4,787,662.00	
Less : Expended during the year	53,700.00	
	<hr/>	4,733,962.00

**6. KOLPING INDIA PROJECT FUND****a) CIGP**

Balance as per last Balance Sheet	519,200.00	
Add : Given to beneficiaries	200,000.00	
	<hr/>	
	719,200.00	
Less : Refunded by Beneficiaries	191,650.00	
	<hr/>	527,550.00

**b) HOUSING**

Balance as per last Balance Sheet	848,080.00	
Add : Given to beneficiaries	200,000.00	
	<hr/>	
	1,048,080.00	
Less : Refunded by Beneficiaries	117,100.00	
	<hr/>	930,980.00

**c) IGP**

Balance as per last Balance Sheet	1,160,134.00	
Add : Given to beneficiaries	440,000.00	
	<hr/>	
	1,600,134.00	
Less : Refunded by Beneficiaries	181,604.00	
	<hr/>	1,418,530.00

